

RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

WHEREAS, Belmont Fresh Water Supply District No. 1 of Denton County (the "District") has heretofore been duly created and organized as a conservation and reclamation district and political subdivision of the State of Texas; and

WHEREAS, the laws of the State of Texas provide, under certain circumstances, for the exemption of a portion of the value of residence homesteads from ad valorem taxation; and

WHEREAS, the Board of Supervisors of the District has considered the various exemptions which may be granted. Now, Therefore,

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BELMONT FRESH WATER SUPPLY DISTRICT NO. 1 OF DENTON COUNTY, THAT:

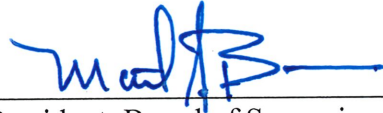
Section 1: For the tax year 2022, the Board of Supervisors hereby exempts from ad valorem taxation by the District \$30,000.00 of the appraised value of residence homesteads of individuals who are under a disability for purposes of payment of disability insurance benefits under Federal Old-Age, Survivors, and Disability Insurance or are sixty-five (65) years of age or older, as authorized by, and in accordance with the provisions of, Article 8, Section 1-b (b), Texas Constitution, as amended, and Section 11.13 of the Tax Code, as amended.

Section 2: For the tax year 2022, the Board of Supervisors has considered and has decided not to adopt a general residential homestead exemption as authorized by Article 8, Section 1-b(e), Texas Constitution, as amended, and Section 11.13 of the Tax Code, as amended.

Section 3. This Resolution constitutes official action by the Board of Supervisors of the District concerning the foregoing tax exemptions.

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PASSED AND APPROVED this the 16th day of March, 2022.



President, Board of Supervisors

ATTEST:

Not _____
Secretary, Board of Supervisors

